



Mr. Paolo Rosa Clot and the Fameccanica Team during the Monitoring visit

The Second Monitoring Visit by LIFE Monitor Astrale Timesis

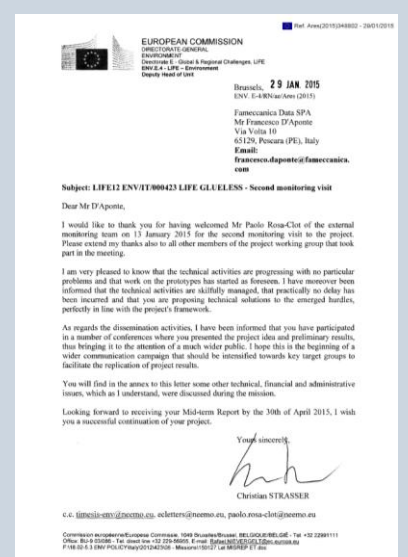
On January 13th, 2015 Fameccanica was subject to the Second Monitoring Visit by the Astrale Timesis representative Mr. Paolo Rosa-Clot, the Monitor assigned by the EU Life+ Commission to monitor the Life+ Glueless project.

The visit has been conducted with the aim to verify all the activities in place in Fameccanica, to check the status of each sub-project and the formal verification of documental requirements.

During the visit, Mr. Rosa-Clot required an in-depth explanation of the content and the status of each scheduled activities.

A significant portion of the day was dedicated to the visit to the ADL and the Glueless Elastic Strands test stand as well to explanation of the next steps for the new Glueless diaper features including the Frontal Tape application. Fameccanica has demonstrated that “the technical activities are skillfully managed” and “in line with the project’s framework”. All financial and documental documentation was reviewed and the company demonstrated to have in place adequate formal systems as required by the EU commission.

The visit was later acknowledged by the EU Commission with positive feedback.

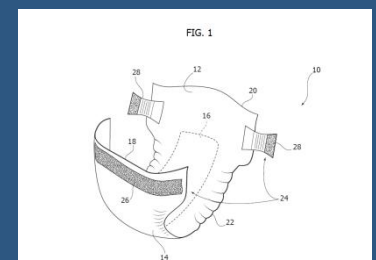
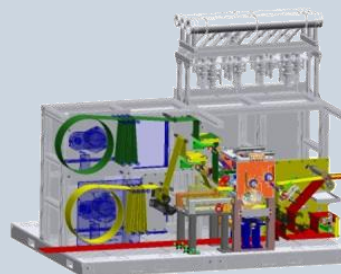


EU positive acknowledgment of the Second Monitoring visit

The Frontal Tape Glueless application is now in start-up

Fameccanica has recently completed the internal product concept validation for the the Frontal Tape Glueless application.

Also, the Team has completed the design of the R&D lab test stand where the concept will be proven. The Frontal Tape Lab Test stand parts are now being procured since Feb. 2015 and will be installed in Fameccanica within the mid of 2015.



Preview of the Fameccanica Glueless Frontal Tape product concept